



Title: **SCHOOL GENERATED FUNDS**

Policy No.: **1009**

Effective Date: 2017 June 27

Department: Organizational Support Services Finance

- Reference(s):
- Policy: Fundraising Projects for Schools
 - Policy: Acceptance of Gifts and Equipment
 - Policy: Fundraising Activities and Donations for School Projects, Enhancements, Equipment, and Programs
 - Student Activity Fees and Fees for Learning Materials and Activities
 - Purchasing Policy and Procedure
 - *Education Act, Section 217*
 - *Ontario Regulation 298, Operation of Schools, Section 11*
 - *Ontario Regulation 612, School Councils and Parent Involvement Committees, Sections 22 & 24*
-

It is the policy of the Board that all employees and School Councils shall comply with the Procedure for the administration of School Generated Funds.

The Procedure shall ensure accountability to the students, parents and community members, and ensure the safeguarding and internal control of School Generated Funds. The Procedure shall also provide consistent accounting practices for schools and School Councils, as well as supporting those staff members and volunteers involved with School Generated Funds.