



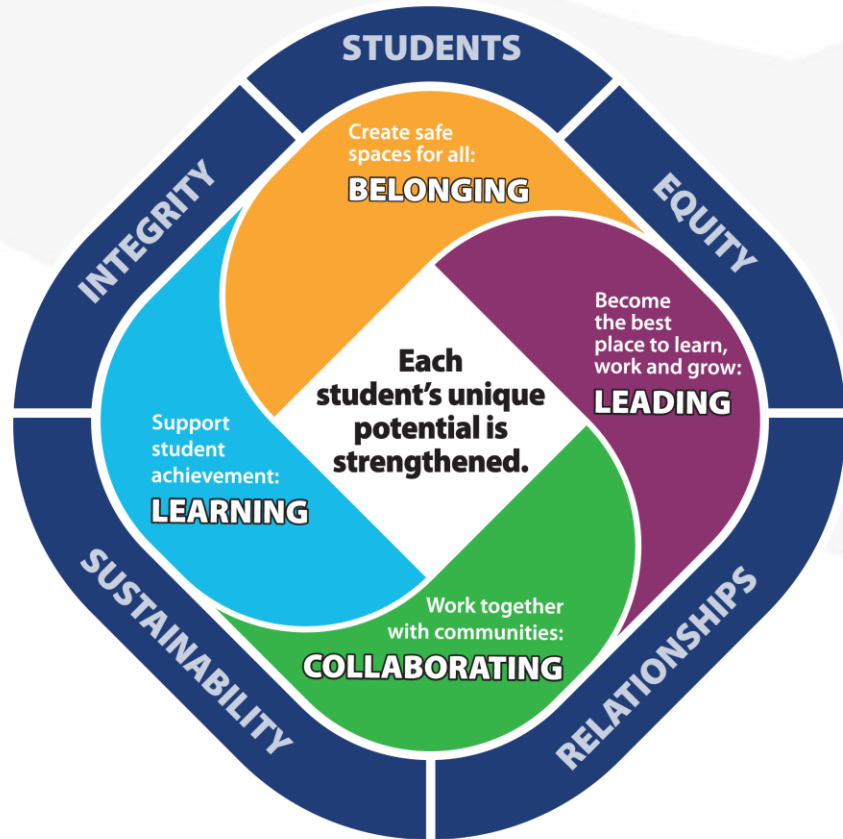
Thames Valley
District School Board

Budget Presentation



Thames Valley
District School Board

TVDSB Budget Profile



- TVDSB is the fourth largest school board in Ontario
- District covers 7,000 km² including Elgin, Middlesex and Oxford Counties and the City of London
- Home to more than 83,000 students
- Approximately 14,000 staff
- Annual operating budget of \$1.2 Billion





Gina McGahey



Beth Mai



Dave Cripps



Lori-Ann
Pizzolato



Sheri Polhill



Marianne
Larsen



Leroy
Osbourne



Sherri Moore



Arlene Morell



Christian Sachs



Leanne
Hopkins



Meagan
Ruddock



Bruce Smith



Lorissa
Westlake



Emma Park



Shivani Vimal

Trustees & Student Trustees



Thames Valley
District School Board

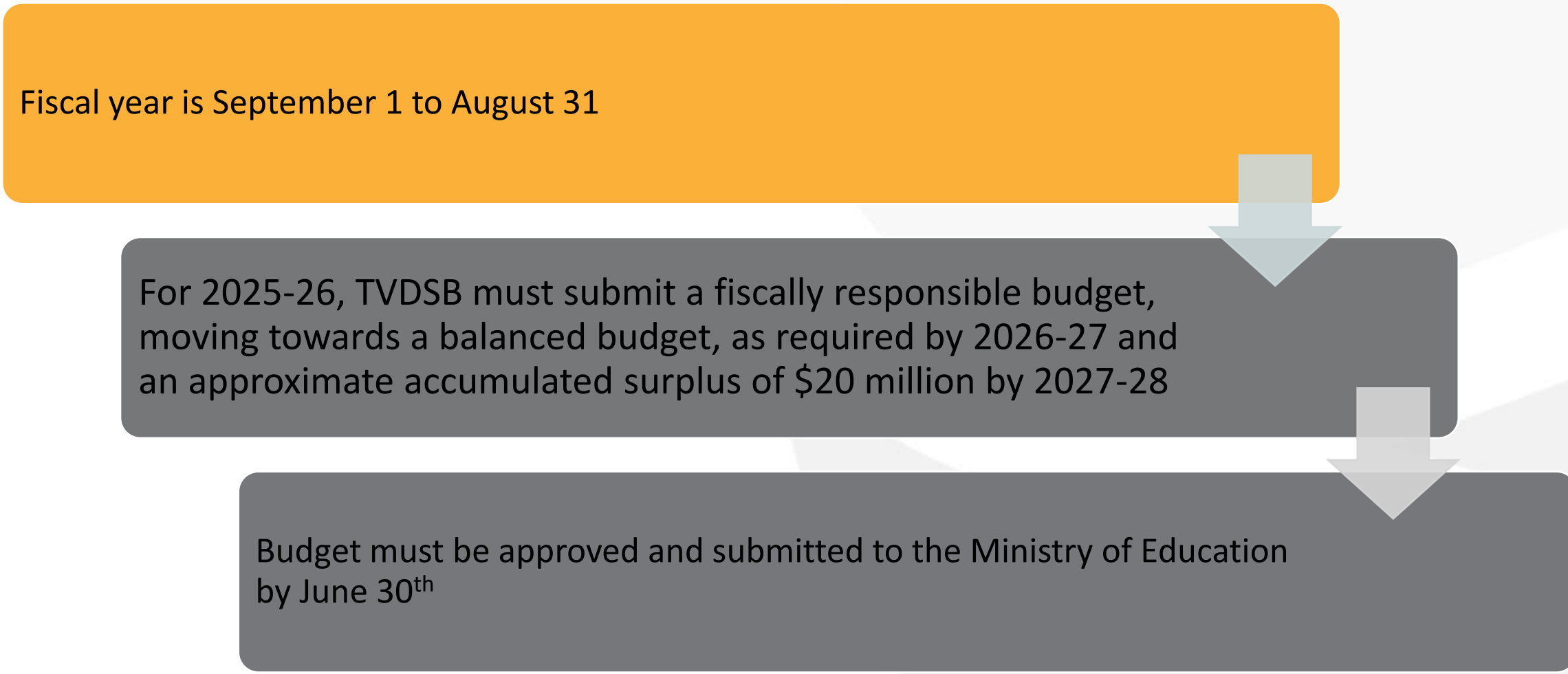


Thames Valley
District School Board

Budget Development Process

Legislative Requirements

Fiscal year is September 1 to August 31

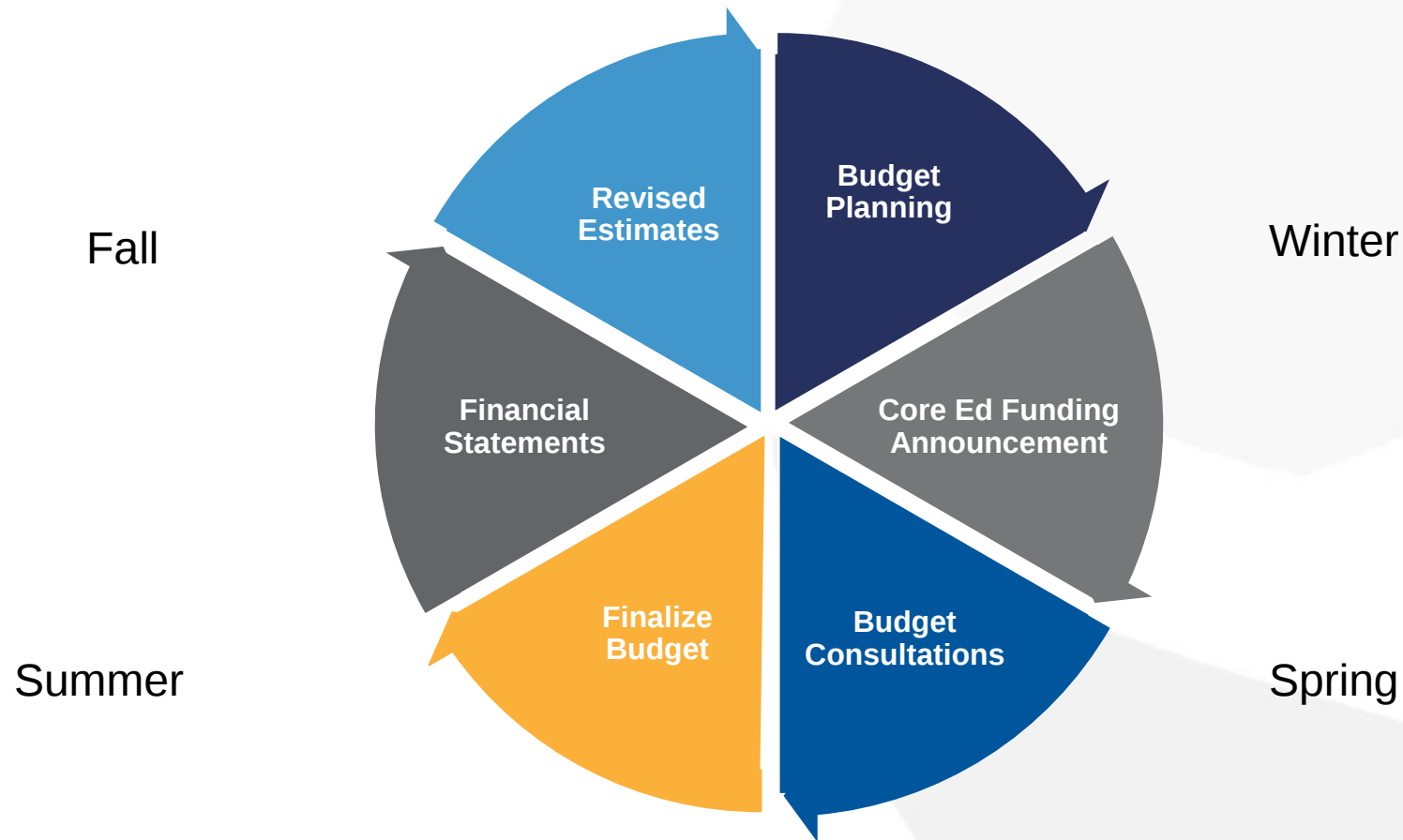


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graph TD; A[Fiscal year is September 1 to August 31] --> B[For 2025-26, TVDSB must submit a fiscally responsible budget, moving towards a balanced budget, as required by 2026-27 and an approximate accumulated surplus of $20 million by 2027-28]; B --> C[Budget must be approved and submitted to the Ministry of Education by June 30th];
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Budget must be approved and submitted to the Ministry of Education by June 30th

Detailed Budget Development Process



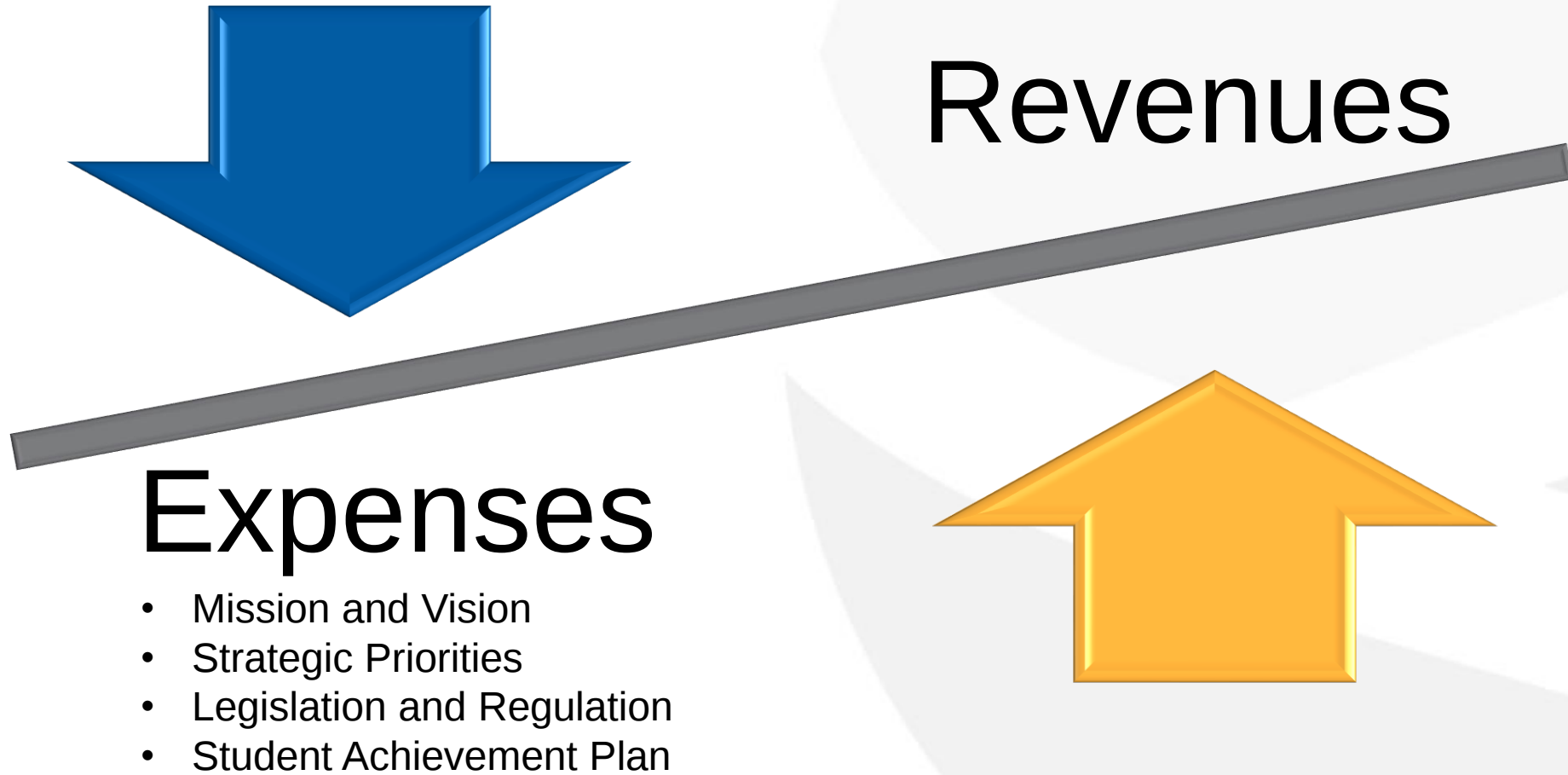
Operating Budget

Operating Budget – supports the day-to-day operations

- Classroom instruction
 - Educational staff, textbooks, classroom supplies, computers
- Non-classroom
 - School operations, in-school administration, transportation, governance and administration



Building a Budget





Thames Valley
District School Board

Revenue and Expenses

Revenue Sources



Core Education Funding (previously known as Grants for Student Needs) (Core Ed)

Based on formulas set out in regulations each year and calculated primarily by student enrolment (2024-2025 projected enrolment is approximately 83,000).



Responsive Education Programs ("REP")

Provides education funding, supplemental to the Core Ed, for high-impact initiatives that directly support students in the classroom. The funding is evidence-based and outcome-focused while providing streamlined, accountable, and time-limited funding that will be reviewed and assessed by the Ministry each year.

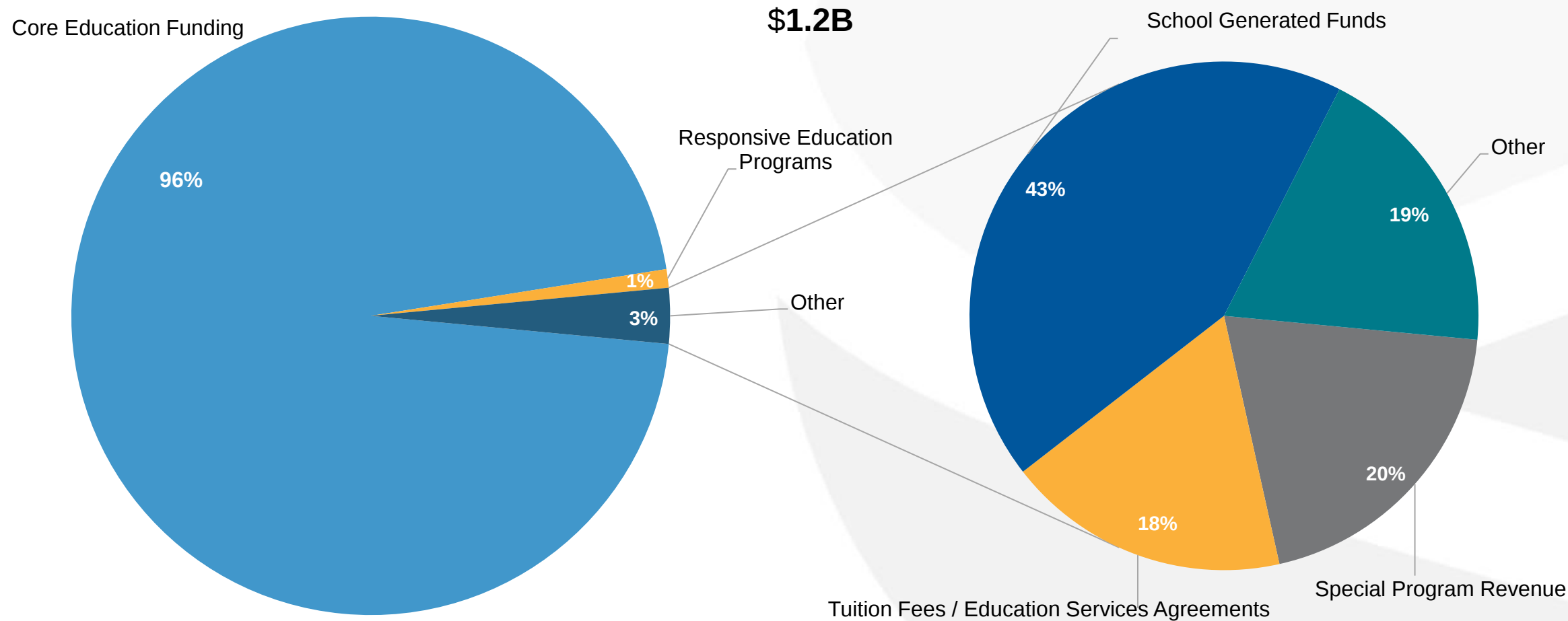


Other Revenues

Includes international student tuition fees, Education Services Agreements – First Nations, permit / lease revenue, interest income and other programs such as English As A Second language program.



2024-2025 Operating Revenue



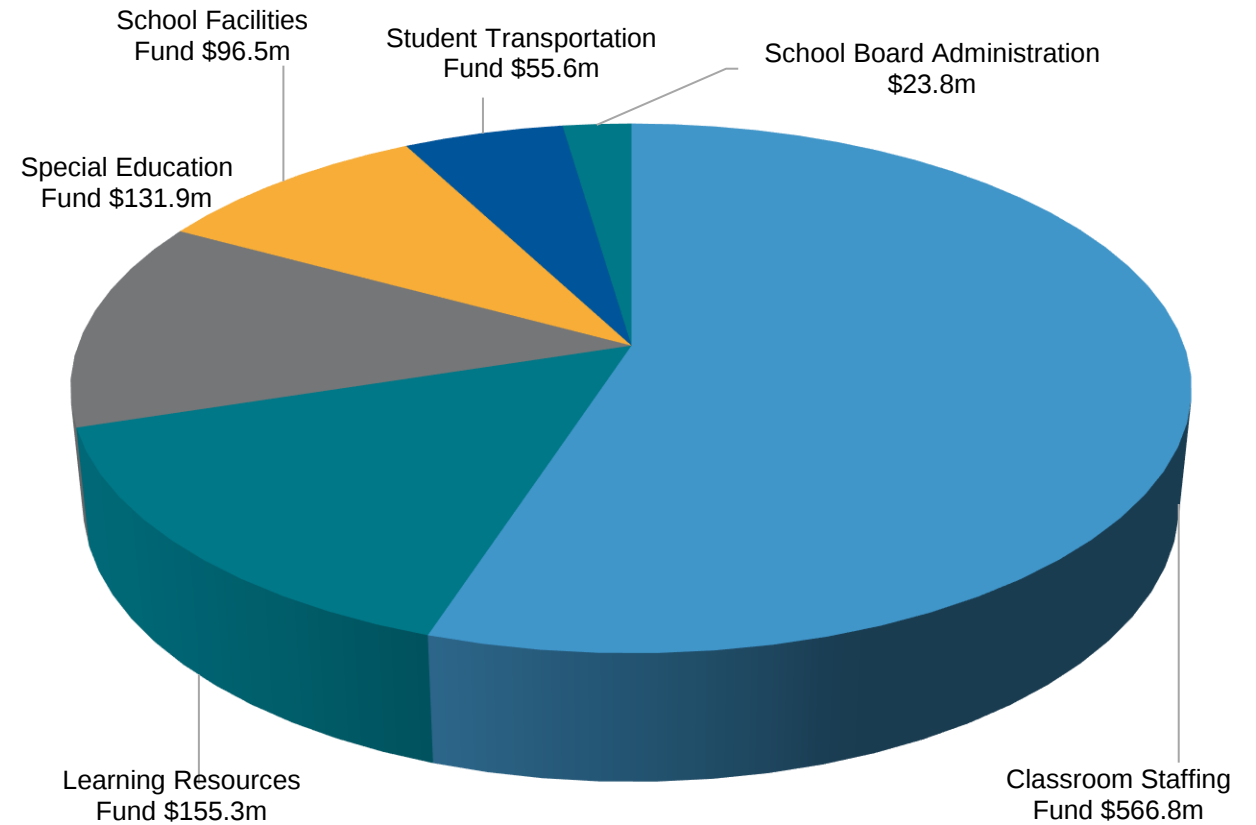
Core Education Funding Allocation

Ontario's province-wide 2024-25 Core Ed Allocations totaled \$29.07 Billion

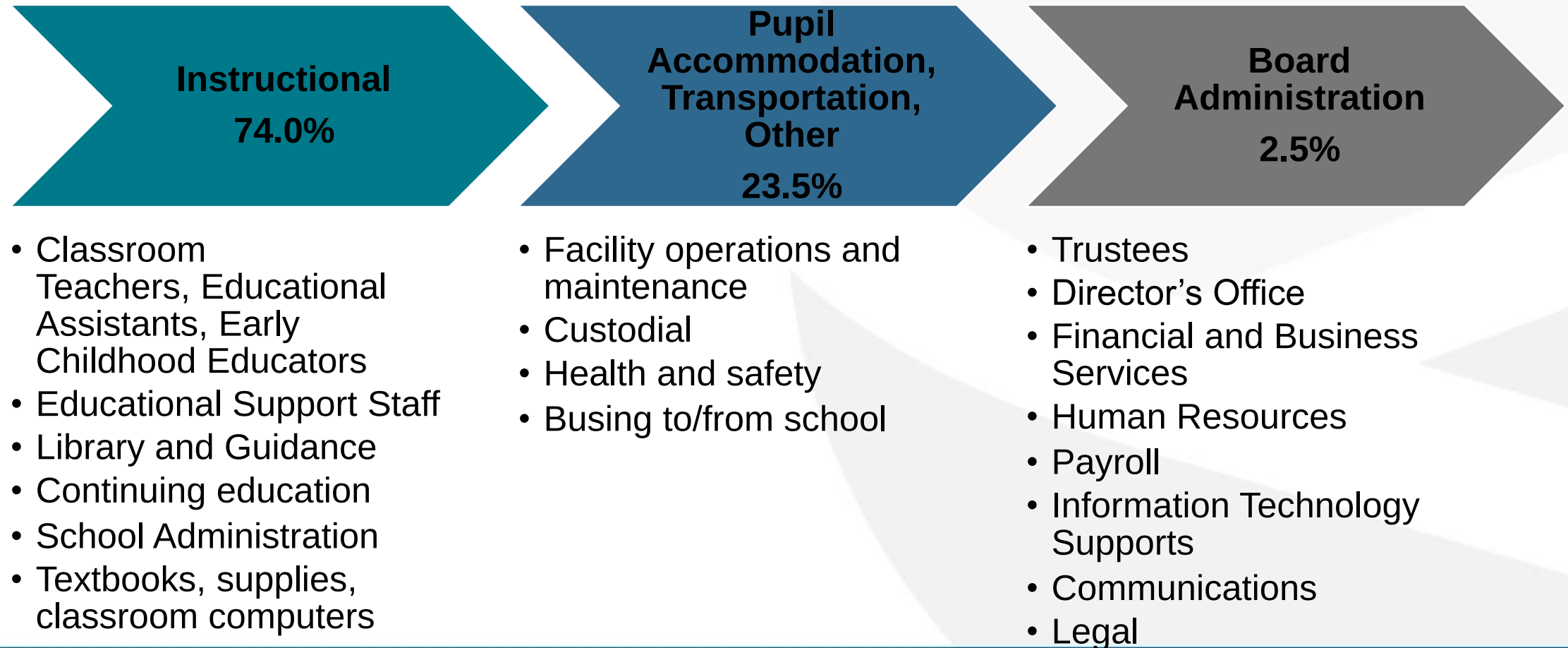
TVDSB's portion is approximately \$1.03 billion (2024-25)

The Core Ed consists of the following components:

- Classroom Staffing Fund
- Learning Resources Fund
- Special Education Fund
- School Facilities Fund
- Student Transportation Fund
- School Board Administration Fund

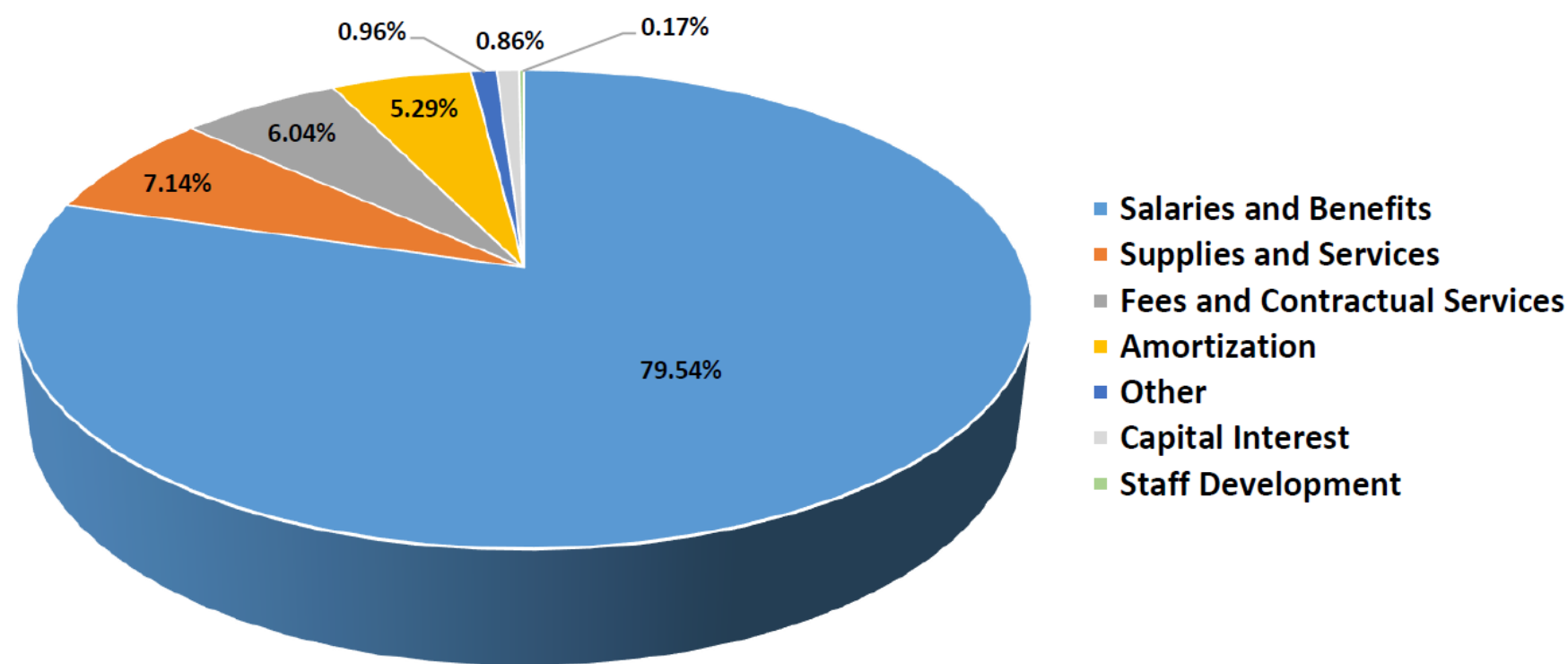


Operational Expenses by Category



Expenses by Type

2024-2025 Preliminary Expenses by Type - \$1,197,117,294





Thames Valley
District School Board

Financial Position

Eliminating the Deficit by 2026-27

The Board is projecting a deficit of \$16.8m for the 2024-25 school year

The Board has two years to address its cost structures and eliminate the deficit

Administration will be reviewing all programs and staffing for cost savings





Thames Valley
District School Board

Budget Challenges

Budget Challenges

- Enrolment Changes
- Supply / Replacement Staff (i.e. Absences)
- Statutory benefit increases
- Capital and building related costs
- Special Education costs
- Information Technology
- Student Transportation
- Inflation
- Political Climate/Geopolitics



**Cost structures
must be realigned**

Opportunities for questions about this presentation



[Question link](#)



QR Code

Our Board >

Plans and Reports >

Budgets and Financial Reports

Opportunities for public consultation



Written submission



Speak as a delegate at a
public board or committee
meeting (June 10)

Questions

